Viridian Product Specification

Introduction

This product specification below provides the structural framework for GO trading on Viridian. As Viridian has variety of technologies, locations, and support types available. These specific commodity products are detailed in Viridian after KYC. For further information please contact Viridian to discuss your specific GO requirements.

Contract Description: GO EU (incl Norway) ALL {Year}

This product represents a standardized **Guarantee of Origin (GO)** for biomass, hydro, solar and wind generated electricity, designed to meet the rigorous transparency requirements of the European energy market. Each certificate verifies that **1 MWh** of electricity was produced by a biomass, hydro, solar or wind technology installation.

Technical Specifications and Compliance

To ensure full regulatory compliance and cross-border tradability, all deliverable GOs must adhere to the following standards:

- **Regulatory Framework**: GOs must meet the definitions provided in **Article 2 and Article 19 of EU Directive 2018/2001** (European Renewable Energy Directive).
- **Operational Standards**: Certificates must be issued under the **EECS Rules** (Principles and Rules of Operation of the Association of Issuing Bodies).
- **Classification Codes**: To qualify the GO must be consistent with

	Technology Code:	Fuel Code:
Biomass	**T05XXXX**	**F0101XXXX – F0103XXXX**
Hydro	**T03XXXX**	**F01050200**
Solar	**T01XXXX**	**F01040100**
Wind	**T02XXXX**	**F01050100**

  as defined in the EECS Rules Fact Sheet 5.

- **Supported or Not Supported**: Unspecified

Issuance and Grid Connectivity

Eligible GOs must originate from an **Authorized Issuing Body** that is a member of the **Association of Issuing Bodies (AIB)**. Furthermore:

- The issuing body must be connected to the **AIB Hub/grid**.

- The generating installation must be located within a Member State of the **European Union or Norway** where the distribution or transmission systems are interconnected with other European electricity grids.

Delivery and Validity Requirements

We maintain strict validity windows to ensure all certificates remain "viable" for our participants following settlement:

- **Production Timing**:

  Rule: Eligible Guarantees of Origin (GOs) must be produced within the contract's calendar year, up until the final day of the contract month.

  Example: For a June 2026 contract delivered in July 2026.

  Eligible Production Window: January 1, 2026 – June 31, 2026.

  Ineligible production window: July 1, 2026 onwards.

- **Standard Compliance**: All deliverable GOs must remain valid in accordance with **Section C6 of the EECS Rules**.

Contract Maturities

The market maintains a rolling one-month futures contract, with a new four-month contract launched every four months.

Contract size

1 forward contract = 1 GO

Minimum Trading size

5,000 GOs (increments of 1 GO thereafter: e.g. an order of 5,001 is possible)

Trading hours

Each working day except for Public Holidays between 09:00 and 17:00 hours CET/CEST. A list of Public Holidays is available on request.

Last trading day

Trading terminates at 16:00 CET/CEST on the Third Wednesday of the expiry month.

Settlement Method

Payment obligations for buyers and certificate delivery obligations for sellers must be fulfilled no later than one business day after the last trading date of the contract.

Delivery of cash (to net sellers) and Delivery of Certificates (to net buyers) is the following Monday after the last trading date, subject to settlement of invoices as per invoice date.

Participants with an open position at expiration are obliged to make or take delivery of GOs to or from an account in an AIB registry (as defined in the EECS Rules). The physical delivery of GOs is to be made by means of a transfer of GOs from an AIB registry account to the AIB registry account of AFS Energy BV and from the AIB registry account of AFS Energy BV to an AIB registry account of the Buyer, in accordance with any applicable delivery requirements under the EECS Rules.

Participants will get an invoice directly after trading at Viridian with latest payment date on the last trading day of the contract. If a participant has done more than 1 trade in one specific contract the payments may be netted.

Price quotation

Pricing is in Euros and euro cents per GO

Minimum Price Fluctuation

1 euro cent per GO